

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re FTX TRADING LTD., <i>et al.</i> , ¹ Debtors.		Chapter 11 Case No. 22-11068 (KBO) (Jointly Administered) Obj. Deadline: December 10, 2025 at 4:00 p.m. ET Hearing Date: December 18, 2025 at 9:30 a.m. ET
---	--	--

**TENTH CONSOLIDATED MONTHLY AND TENTH INTERIM APPLICATION OF
THE FEE EXAMINER AND GODFREY & KAHN, S.C., COUNSEL TO THE
FEE EXAMINER, FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
FROM MAY 1, 2025 THROUGH OCTOBER 31, 2025**

SUMMARY (LOCAL FORM 101)²

Name of applicant:	Katherine Stadler, Fee Examiner, and Godfrey & Kahn, S.C., Counsel to the Fee Examiner (“the Applicants ”)
Authorized to provide professional services to:	Fee Examiner
Petition Dates:	November 11 and November 14, 2022
Fee Examiner’s Appointment Date:	March 8, 2023
Godfrey & Kahn Retention Date:	April 12, 2023, retroactive to February 17, 2023
Period for which compensation and reimbursement is sought:	May 1, 2025 – October 31, 2025 (the “ Compensation Period ”)

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification number is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>. The principal place of business of Debtor Emergent Fidelity Technologies Ltd is Unit 3B, Bryson’s Commercial Complex, Friars Hill Road, St. John’s, Antigua and Barbuda.

² This summary page combines the requirements of the Interim Compensation Order, Local Rule 2016-2(c)(i) (Local Form 101), and ¶ C.2.1 and Exhibit E to the Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under United States Code by Attorneys in Large Chapter 11 Cases (the “**U.S. Trustee Guidelines**”).

Amount of compensation sought as actual, reasonable, and necessary:	\$275,283.00
Amount of expense reimbursement sought as actual, reasonable, and necessary:	\$1,195.05
Total compensation approved by interim order to date:	\$4,371,394.25
Total expenses approved by interim order to date:	\$48,093.78
Total allowed compensation paid to date:	\$4,371,394.25
Total allowed expenses paid to date:	\$48,093.78
Blended rate in this application for all attorneys, including the Fee Examiner:	\$670.68
Blended rate in this application for all timekeepers:	\$663.65

This is a *monthly* and *interim* application

Prior Interim Fee Applications:

First Consolidated Monthly and First Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from February 17, 2023 Through April 30, 2023 [D.I. 2518] Approved by order entered on December 12, 2023 [D.I. 4622]

Second Consolidated Monthly and Second Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from May 1, 2023 Through July 31, 2023 [D.I. 2521] Approved by order entered on December 12, 2023 [D.I. 4622]

Third Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from August 1, 2023 Through October 31, 2023 [D.I. 4718] Approved by order entered on March 19, 2024 [D.I. 9706]

Fourth Consolidated Monthly and Fourth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from November 1, 2023 Through January 31, 2024 [D.I. 9427] Approved by order entered on June 17, 2024 [D.I. 17787]

Fifth Consolidated Monthly and Fifth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from February 1, 2024 Through April 30, 2024 [D.I. 21159] Approved by order entered on September 11, 2024 [D.I. 24510]

Sixth Consolidated Monthly and Sixth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from May 1, 2024 Through July 31, 2024 [D.I. 24882] Approved by order entered on December 12, 2024 [D.I. 28742]

Seventh Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from August 1, 2024 Through October 31, 2024 [D.I. 29191] Approved by order entered on March 13, 2025 [D.I. 29916]

Eighth Consolidated Monthly and Eighth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from November 1, 2024 Through January 31, 2025 [D.I. 31140] Approved by order entered on August 11, 2025 [D.I. 32288]

Ninth Consolidated Monthly and Ninth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from February 1, 2025

Through April 30, 2025 [D.I. 31141] Approved by order entered on August 11, 2025 [D.I. 32288]

Prior Interim or Monthly Fee Payments to Date: \$4,371,394.25

Compensation sought in this application already paid pursuant to the Interim Compensation Order but not yet allowed: \$0.00

Expenses sought in this application already paid pursuant to the Interim Compensation Order but not yet approved as interim expense reimbursement: \$0.00

Number of professionals included in this application: 7

If applicable, number of professionals in this application not included in staffing plan approved by client: 0

If applicable, difference between fees budgeted and compensation sought during the Compensation Period: \$59,857.00 less than \$335,140.00 budgeted

Are any rates higher than those approved or disclosed at retention: Yes

Number of professionals billing fewer than 15 hours to the case during the Compensation Period: 4

This Application includes 21.1 hours and \$15,674.50 in fees incurred in connection with the preparation of fee applications on behalf of the Applicants.

SUMMARY OF PRIOR APPLICATIONS

Date Filed (Period Covered)	Order Entered	Requested		Allowed		Paid		Approved Remaining Unpaid	
		Fees	Expenses	Fees	Expenses	Fees	Expenses	Fees	Exp.
9/15/23 [D.I. 2518] (2/17/23 – 4/30/23)	12/12/23 [D.I. 4622]	\$455,708.00	\$5,842.90	\$455,708.00	\$5,842.90	\$455,708.00	\$5,842.90	\$0.00	\$0.00
9/15/23 [D.I. 2521] (5/1/23 – 7/31/23)	12/12/23 [D.I. 4622]	\$622,486.75	\$7,460.21	\$622,486.75	\$7,460.21	\$622,486.75	\$7,460.21	\$0.00	\$0.00
12/15/23 [D.I. 4718] ³ (8/1/23 – 10/31/23)	3/19/24 [D.I. 9706]	\$600,731.25	\$9,742.35	\$600,731.25	\$9,742.35	\$600,731.25	\$9,742.35	\$0.00	\$0.00
3/15/24 [D.I. 9427] (11/1/23 – 1/31/24)	6/17/24 [D.I. 17787]	\$546,066.50	\$5,874.75	\$546,066.50	\$5,874.75	\$546,066.50	\$5,874.75	\$0.00	\$0.00
7/23/24 [D.I. 21159] (2/1/24 – 4/30/24)	9/11/24 [D.I. 24510]	\$607,366.50	\$3,195.31	\$607,366.50	\$3,195.31	\$607,366.50	\$3,195.31	\$0.00	\$0.00
9/16/24 [D.I. 24882] (5/1/24 – 7/31/24)	12/12/24 [D.I. 28742]	\$462,092.00	\$0.00	\$462,092.00	\$0.00	\$462,092.00	\$0.00	\$0.00	\$0.00
01/10/25 [D.I. 29191] ⁴ (8/1/24 – 10/31/24)	3/13/25 [D.I. 29916]	\$458,994.50	\$6,937.85	\$458,994.50	\$6,937.85	\$458,994.50	\$6,937.85	\$0.00	\$0.00
07/02/25 [D.I. 31140] (11/1/24 – 1/31/25)	8/11/25 [D.I. 32288]	\$405,220.50	\$5,610.52	\$405,220.50	\$5,610.52	\$405,220.50	\$5,610.52	\$0.00	\$0.00
07/02/25 [D.I. 31141] (2/1/25 – 4/30/25)	8/11/25 [D.I. 32288]	\$212,728.25	\$3,429.89	\$212,728.25	\$3,429.89	\$212,728.25	\$3,429.89	\$0.00	\$0.00
Totals:		\$4,371,394.25	\$48,093.78	\$4,371,394.25	\$48,093.78	\$4,371,394.25	\$48,093.78	\$0.00	\$0.00

³ The fee and expense amounts requested in the third interim application [D.I. 4718] match those requested in the *Third Consolidated Monthly Statement of The Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner for Compensation for Services Rendered and Reimbursement of Expenses for the Period from August 1, 2023 Through October 31, 2023* [D.I. 4162].

⁴ The fee and expense amounts requested in the seventh interim application [D.I. 29191] match those requested in the *Seventh Consolidated Monthly Statement of The Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner for Compensation for Services Rendered and Reimbursement of Expenses for the Period from August 1, 2024 Through October 31, 2024* [D.I. 28297].

ATTACHMENTS TO FEE APPLICATION

EXHIBIT A: LIST OF PROFESSIONALS

Attached to this Application as **Exhibit A**, in compliance with Local Rule 2016-2(c)(ii) and ¶ C.2.k of the U.S. Trustee Guidelines, is a chart identifying each of the Godfrey & Kahn professionals employed on these cases, their practice areas and years of experience, their hourly billing rate, total billed hours, total compensation sought, and rate increases imposed during the Compensation Period.

EXHIBIT B: COMPENSATION BY PROJECT CATEGORY

Attached to this Application as **Exhibit B**, in compliance with Local Rule 2016-2(c)(ii) and ¶ C.8.a and b of the U.S. Trustee Guidelines, is a summary of compensation requested by project category.

EXHIBIT C: EXPENSE SUMMARY

Attached to this Application as **Exhibit C**, in compliance with Local Rule 2016-2(c)(ii) and ¶ C.12 of the U.S. Trustee Guidelines, is a summary, by category, of requested expense reimbursements.

EXHIBIT D: LIST OF PROFESSIONALS BY MATTER

Attached to this Application as **Exhibit D**, in compliance with ¶ C.8.c of the U.S. Trustee Guidelines, is a chart identifying each Godfrey & Kahn professional who provided services during the Compensation Period, organized by project category.

EXHIBIT E: DETAILED TIME RECORDS

Attached to this Application as **Exhibit E**, in compliance with Local Rule 2016-2(d) and ¶ C.9 of the U.S. Trustee Guidelines, are detailed records of the services provided by Godfrey & Kahn during the Compensation Period, organized by project category.

EXHIBIT F: DETAILED EXPENSE RECORDS

Attached to this Application as **Exhibit F**, in compliance with Local Rule 2016-2(e)(i), are the detailed records summarizing the expenses for which Godfrey & Kahn requests reimbursement.⁵

EXHIBIT G: “CUSTOMARY AND COMPARABLE” DISCLOSURES

The “Customary and Comparable Compensation Disclosures with Fee Applications,” as required by ¶ C.3 of the U.S. Trustee Guidelines, are attached to this Application as **Exhibit G**.

EXHIBIT H: BUDGET & STAFFING PLAN

The budget and staffing plan, as required by ¶ E of the U.S. Trustee Guidelines, is attached to this Application as **Exhibit H**.

⁵ In compliance with Local Rule 2016-2(e)(iv), additional documentation of expenses and disbursements, noted with asterisks in **Exhibit F**, has not been filed with this Application but will be provided upon request.

FEE APPLICATION

The Fee Examiner, Katherine Stadler (“**Fee Examiner**”), and Godfrey & Kahn, S.C. (“**Godfrey & Kahn**”), counsel to the Fee Examiner appointed in these cases (together, the “**Applicants**”) submit this *Tenth Consolidated Monthly and Tenth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from May 1, 2025 Through October 31, 2025* (the “**Fee Application**” or “**Application**”) under 11 U.S.C. §§ 330 and 331, Fed. R. Bankr. P. 2016, Local Rule 2016-2, and the U.S. Trustee Guidelines. Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Professionals* [D.I. 435] (the “**Interim Compensation Order**”), this Application requests interim allowance of compensation for professional services and reimbursement of actual and necessary expenses incurred from May 1, 2025 through October 31, 2025 (the “**Compensation Period**”).

The Applicants request Court approval of a total of \$275,283.00 in fees and \$1,195.05 in expenses. This total would, if expressed in terms of an hourly rate, reflect a blended hourly rate of \$670.68 for attorneys (including the Fee Examiner) and \$663.65 for all timekeepers. The Fee Examiner Order provided for the hourly rate of the Fee Examiner, as set forth in the *Disinterestedness Declaration of Katherine Stadler in Conjunction with her Appointment as Fee Examiner* [D.I. 829]. The *Order Authorizing the Employment and Retention of Godfrey & Kahn, S.C. as Counsel to the Fee Examiner* [D.I. 1268] (the “**Godfrey & Kahn Retention Order**”), incorporating the engagement letter attached as Appendix C to the *Declaration of Mark W. Hancock in Conjunction with Godfrey & Kahn, S.C.’s Application for Appointment as Counsel to the Fee Examiner* [D.I. 1121], set forth the hourly rate schedule to be applied by Godfrey & Kahn for its representation of the Fee Examiner. Those disclosed rates—increased without

objection effective January 1, 2024, as set forth in the *Notice of Annual Rate Increase of the Fee Examiner and Godfrey & Kahn, S.C. as Counsel to the Fee Examiner* [D.I. 4936] and increased, again without objection, effective January 1, 2025, as set forth in the *Notice of Annual Rate Increase of the Fee Examiner and Godfrey & Kahn, S.C. as Counsel to the Fee Examiner* [D.I. 28701]—are consistent with the rates disclosed in **Exhibit A** to this Application.

BACKGROUND

1. On November 11 and November 14, 2023, each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors have continued to operate their businesses and manage their affairs as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On January 9, 2023, this Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [D.I. 435] (the “**Interim Compensation Order**”).

3. The Court entered the *Order (I) Appointing Fee Examiner and (II) Establishing Procedures for Consideration of Requested Fee Compensation and Reimbursement of Expenses* [D.I. 834] (the “**Fee Examiner Order**”) on March 8, 2023, appointing Katherine Stadler to execute the duties set forth in the Fee Examiner Order. Her duties include, among other things, reviewing, monitoring, and reporting on the fees and expenses incurred by Retained Professionals.⁶ The Fee Examiner Order also authorized the Fee Examiner—with Court approval—to employ counsel to assist her in the course of her work.

⁶ Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms in the Fee Examiner Order.

4. On April 12, 2023, the Court entered the Godfrey & Kahn Retention Order—effective as of February 17, 2023—to assist the Fee Examiner in fulfilling duties set forth in the Fee Examiner Order, including appearing for her and with her in proceedings before this Court.

5. On December 17, 2024, the Court entered the *Supplemental Order Expanding the Scope of the Fee Examiner’s Duties with Respect to Certain Professionals* [D.I. 28868] (the “**Supplemental Fee Examiner Order**”)—modifying the Fee Examiner’s duties set forth in the Fee Examiner Order to include reviewing the final reimbursement requests of three investment bankers.

THE APPLICANTS

6. Godfrey & Kahn, S.C. is a 180-lawyer Wisconsin-based law firm. The work on this case has been primarily performed by the Fee Examiner, Mark Hancock, Andy Dalton, Carla Andres, Leah Viola, Crystal Abbey, Ryan Larson, Julia Karajeh, Kathleen Boucher, and Angela Peterson.

7. The professional background and qualifications of the Fee Examiner and her counsel were set forth in detail in the *First Consolidated Monthly and First Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from February 17, 2023 Through April 30, 2023* [D.I. 2518] (the “**First Interim Application**”) at ¶¶ 7-19 and are incorporated herein by reference.

DESCRIPTION OF SERVICES PROVIDED

8. During the Compensation Period, the professionals of Godfrey & Kahn rendered a total of 414.8 hours of professional services and with this Application request an allowance of interim compensation of \$275,283.00. The blended hourly rate for the hours included in this

Application is equal to \$663.65. Godfrey & Kahn maintains computerized time records in which timekeepers record, on a contemporaneous basis, the time for services rendered in this case.

9. During the Compensation Period, the Applicants reviewed and analyzed six interim applications—all of one Retained Professional—and began drafting the consolidated report and exhibits addressing them. The Applicants also negotiated stipulated resolutions to one interim application and two investment bankers' final reimbursement requests.

10. Consistent with the First through Eighth Interim Fee Period fee review process, the fee review process for the six pending interim applications began with the Applicant's data analysis, reviewing the applications for accuracy and quantitative inconsistencies. The Fee Examiner's attorneys then analyzed the applications line-by-line, assigning annotations or codes to each time entry potentially subject to question.

11. The results of the application analysis were ultimately distilled into detailed exhibits and summarized in a confidential letter report with a comprehensive set of exhibits ("**Letter Report**") issued to the Retained Professional. Consistent with the Fee Examiner Order, the letter raised questions, outlined concerns, and defined areas where the application of the Bankruptcy Code and Rules, the U.S. Trustee Guidelines, and Chapter 11 case law may suggest an adjustment to the fees sought.

12. The review process for the investment bankers' final reimbursement requests was similar to the interim application review process, but it was limited to analysis of the requested expense reimbursement. The results of the application analysis were ultimately distilled into Letter Reports issued to each of the investment bankers prior to the Compensation Period. Consistent with the Fee Examiner Order and Supplemental Fee Examiner Order, the letters raised questions, outlined concerns, and defined areas where the application of the Bankruptcy

Code and Rules, the U.S. Trustee Guidelines, and Chapter 11 case law may suggest an adjustment to the expenses sought.

13. The Applicants communicated with each Retained Professional regarding the fee applications and Letter Reports, sought additional explanations and supporting documentation from some of them, and negotiated stipulated reductions with the Fee Examiner's guidance and subject to her final approval.

14. On June 17, 2025, Godfrey & Kahn filed the *Fee Examiner's Summary Report on Interim and Final Fee Applications* [D.I. 30870], outlining observations about one Second Fee Period Application and two final reimbursement requests—recommending that the Court approve them, with stipulated adjustments.

15. The services for which Godfrey & Kahn requests compensation have been provided in seven categories, summarized here.

16. Matters 006A-006U: Retained Professionals—Application Review and Reporting: \$247,210.00 (374.1 hours). During the Compensation Period, the Applicants reviewed and analyzed six interim applications—all of one Retained Professional—and began drafting the consolidated report and exhibits addressing them. The Applicants also negotiated stipulated resolutions to one interim application and two investment bankers' final reimbursement requests.

17. Matter 0003: Godfrey & Kahn Fee Applications: \$15,674.50 (21.1 hours). Services provided in this category included preparation and filing of both the Applicants' eighth consolidated monthly fee statement and eighth interim application and ninth consolidated monthly fee statement and ninth interim application, including supporting exhibits.

18. Matter 0010: Database Maintenance: \$2,520.00 (3.0 hours). This task category encompasses Mr. Dalton's time to develop and maintain Godfrey & Kahn's fee analysis database and to develop analytical and reporting tools for use by reviewing attorneys.

19. Matter 0011: Docket Monitoring, Task Tracking, Distribution of Pertinent Filings: \$2,560.00 (6.4 hours). This task category includes time spent monitoring the docket, identifying filings pertinent to the fee review process, and making those documents easily accessible to all team members. Only paralegals record time to this task category.

20. Matter 0013: Reviewing Filed Documents and Factual Research: \$317.00 (0.4 hours). Professionals recorded time in this category to review substantive pleadings, transcripts, and other case materials and background information pertinent to the fee analysis process or the Fee Examiner's work.

21. Matter 0014: Prepare for and Attend Hearings: \$689.50 (0.9 hours). Time spent preparing for and attending hearings, including the May 14, 2025 hearing, appears in this task category. This category also includes any time spent preparing for court appearances and attending, by video, omnibus hearings and other proceedings on matters pertinent to the reasonableness of fees.

22. Matter 0015: Drafting Documents to be filed with the Court: \$6,312.00 (8.9 hours). This category includes time spent preparing and filing the Fee Examiner's Summary Report with recommendations for one Second Interim Fee Period and two final applications (D.I. 30870).

REQUEST FOR APPROVAL OF COMPENSATION

23. Interim compensation for professionals is governed by 11 U.S.C. §§ 330 and 331. The Court is authorized to grant "reasonable compensation for actual, necessary services rendered by the [professional person] and reimbursement for actual, necessary expenses."

24. The Applicants request that the Court approve this Fee Application, incorporating services and expenses incurred during the Compensation Period, because it has completed its assignments in a timely, efficient, and effective manner.

A. The services of the Applicants have provided direct benefit to the estate, both tangible and intangible, by saving amounts sought for professional services—whether inadvertently, improvidently, or inappropriately billed to the estates.

B. The services of the Applicants have assisted the Fee Examiner, the Court, and the U.S. Trustee in fulfilling their own responsibilities, and those same services have helped encourage the Retained Professionals to submit applications for compensation and reimbursement that meet the requirements of the Bankruptcy Code, the U.S. Trustee Guidelines and the local rules of the United States Bankruptcy Court for the District of Delaware.

C. All of the Fee Examiner's standards and guidelines applied to other Retained Professionals have also been applied to the Applicants.

25. The detailed time records, accompanying the Application as **Exhibit E**, reflect the Applicants' initial voluntary reductions including matters that, in the Applicants' judgment, may not be appropriate for billing to the estate. This includes time spent staffing, planning and establishing workflow, software and systems, developing internal billing categories and protocols, and reviewing third party or other case materials for general knowledge about this case but not necessarily related to a fee analysis task.

26. The fees and expenses recorded are in accordance with Godfrey & Kahn's existing billing practices and are consistent with the fee arrangement approved in the Godfrey & Kahn Retention Order. There is no agreement or understanding between the Applicants and any

other entity, other than the shareholders of Godfrey & Kahn, for the sharing of compensation to be received for the services rendered.

27. The Applicants respectfully maintain that the services provided were actual and necessary to the administration of the fee examination process in this case.

28. In reviewing whether a compensation request should be granted, under 11 U.S.C. § 330, the Court should be guided by the following factors:

[T]he nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue or task addressed;
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

29. The requested compensation and reimbursement meet the statutory requirements for allowance. The Applicants have completed their work in a manner commensurate with the complexity, importance, and nature of the issues involved. The projects were staffed by professionals and paraprofessionals with demonstrated skill in the bankruptcy and fee review context, and all work has been assigned consistently with the need to prevent unnecessary duplication and to ensure that work is performed by the least senior person competent to handle

the matter efficiently. Moreover, the requested compensation is reasonable because it is consistent with the customary compensation charged by comparably skilled professionals in the Applicants' market and paid by the Applicants' non-bankruptcy clients.

30. Accordingly, approval of the requested compensation is warranted.

**REQUEST FOR REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED DURING THE COMPENSATION PERIOD**

31. The Applicants incurred total expenses from May 1, 2025 through October 31, 2025, in the amount of \$1,195.05. **Exhibits C and F** contain the expense categories for which the Applicants seek reimbursement and the detailed expense records.

32. The expenses for which the Applicants seek reimbursement include only some of those routinely charged to the firm's clients. The Applicants are not making a profit on any expense incurred as a result of services provided by a third party and have made a reasonable estimate of the actual cost for expenses incurred for any services provided in-house.

33. The expenses are actual, reasonable and necessary in light of the scope of the Applicants' retention to aid in the administration of these cases.

UST GUIDELINES QUESTIONNAIRE

34. The following is provided in compliance with ¶ C.5 of the U.S. Trustee Guidelines:

Question: Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Response: No.

Question: If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Response: Not applicable. Actual fees sought in this Application are less than budgeted.

Question: Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Response: No.

Question: Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

Response: No.

Question: Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Response: No.

Question: If the fee application includes any rate increases since retention: (i) Did your client review and approve those rate increases in advance? (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

Response: (i) Yes, the Fee Examiner reviewed and approved the *Notice of Annual Rate Increase of the Fee Examiner and Godfrey & Kahn, S.C. as Counsel to the Fee Examiner* [D.I. 4936] and the *Notice of Annual Rate Increase of the Fee Examiner and Godfrey & Kahn, S.C. as Counsel to the Fee Examiner* [D.I. 28701] prior to their filing. (ii) No; yes.

NOTICE AND NO PRIOR APPLICATION

35. Notice of this Application has been provided to the Notice Parties specified in the Interim Compensation Order and to parties of interest requesting notice pursuant to Fed. R. Bankr. P. 2002. The Applicants submit that such notice is sufficient and that no other or further notice be provided.

36. No previous request for the relief sought has been made by the Applicants to this or any other court.

CONCLUSION

The Applicants respectfully request that the Court enter an order authorizing interim allowance of compensation for professional services rendered during the Compensation Period in the amount of \$275,283.00 in fees and \$1,195.05 in actual and necessary expenses incurred during the Compensation Period and order the Debtors to promptly pay these amounts, subject to the final fee application process.

Dated: November 20, 2025

GODFREY & KAHN, S.C.

/s/ Mark W. Hancock

Mark W. Hancock, *Admitted Pro Hac Vice*

GODFREY & KAHN, S.C.

One East Main Street, Suite 500

Madison, WI 53703

Telephone: (608) 257-3911

Facsimile: (608) 257-0609

E-mail: mhancock@gklaw.com

Counsel to the Fee Examiner

CERTIFICATION

I have reviewed the requirements of Local Rule 2016-2 and certify to the best of my information, knowledge, and belief that this Fee Application complies with Local Rule 2016-2.

GODFREY & KAHN, S.C

/s/ Mark W. Hancock

Mark W. Hancock, *Admitted Pro Hac Vice*

GODFREY & KAHN, S.C.

One East Main Street, Suite 500Ce

Madison, WI 53703

Telephone: (608) 257-3911

Facsimile: (608) 257-0609

E-mails: mhancock@gklaw.com

Counsel to the Fee Examiner

EXHIBIT A

Name of Godfrey & Kahn Professional	Practice Group, Year of Obtaining License to Practice		Hourly Billing Rate	Number of Rate Increases Since Case Inception	Total Billed Hours	Total Compensation
Shareholders						
Katherine Stadler	Litigation/Bankruptcy	1997 WI 2012 NY	\$840	2	6.5	\$5,460.00
Mark Hancock	Litigation	2007 IL 2015 WI	\$745	2	7.0	\$5,215.00
Special Counsel						
Leah Viola	Fee Review	2011 WI	\$665	2	239.7	\$159,400.50
Associates						
Abbey, Crystal	Bankruptcy	2017 WI 2017 DC	\$635	2	7.3	\$4,635.50
Other Timekeepers						
Andy Dalton	Data Analyst	1996 GA 2003 IL	\$840	2	88.3	\$74,172.00
Kathleen Boucher	Bankruptcy Paralegal		\$400	2	9.5	\$3,800.00
Peterson, Angela	Litigation Paralegal		\$400	2	56.5	\$22,600.00
			Total		414.8	\$275,283.00
			Less 50% for non-working travel			\$0.00
			Fees Requested in this Application			\$275,283.00

EXHIBIT B

EXHIBIT B

Godfrey & Kahn, S.C.

Compensation by Project Category

May 1, 2025 through October 31, 2025

Matter Number	Project Category	Hours Billed	Fees Billed
0003	Godfrey & Kahn Fee Applications	21.1	\$15,674.50
0010	Database maintenance	3.0	\$2,520.00
0011	Docket monitoring	6.4	\$2,560.00
0013	Reviewing filed documents and factual research	0.4	\$317.00
0014	Prepare for and attend hearings	0.9	\$689.50
0015	Drafting documents to be filed with court	8.9	\$6,312.00
006C	Ernst & Young	361.3	\$238,422.00
006J	Perella Weinberg	8.6	\$5,845.00
006U	Rothschild & Co US	4.2	\$2,943.00
Totals		414.8	\$275,283.00

EXHIBIT C

EXHIBIT C

Godfrey & Kahn, S.C.

Expense Summary

May 1, 2025 through October 31, 2025

Expense Category	Amount
Process Server	\$1,195.05
Total	\$1,195.05

EXHIBIT D

EXHIBIT D

Godfrey & Kahn, S.C.
List of Professionals by Matter
May 1, 2025 through October 31, 2025

		Abbey, Crystal		Boucher, Kathleen		Dalton, Andy		Hancock, Mark		Peterson, Angela		Stadler, Katherine		Viola, Leah		Total Hours	Total Fees
#	Matter Name	Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees	Hours	Fees		
0003	Godfrey & Kahn Fee Applications			2.1	\$840.00	10.7	\$8,988.00	1.9	\$1,415.50			1.0	\$840.00	5.4	\$3,591.00	21.1	\$15,674.50
0010	Database maintenance					3.0	\$2,520.00									3.0	\$2,520.00
0011	Docket monitoring			6.4	\$2,560.00											6.4	\$2,560.00
0013	Reviewing filed documents and factual research							0.2	\$149.00			0.2	\$168.00			0.4	\$317.00
0014	Prepare for and attend hearings							0.7	\$521.50			0.2	\$168.00			0.9	\$689.50
0015	Drafting documents to be filed with court	1.2	\$762.00	1.0	\$400.00			1.9	\$1,415.50			3.1	\$2,604.00	1.7	\$1,130.50	8.9	\$6,312.00
006C	Ernst & Young					74.6	\$62,664.00	0.5	\$372.50	56.5	\$22,600.00	0.2	\$168.00	229.5	\$152,617.50	361.3	\$238,422.00
006J	Perella Weinberg	6.1	\$3,873.50					0.8	\$596.00			1.4	\$1,176.00	0.3	\$199.50	8.6	\$5,845.00
006U	Rothschild & Co US							1.0	\$745.00			0.4	\$336.00	2.8	\$1,862.00	4.2	\$2,943.00
		7.3	\$4,635.50	9.5	\$3,800.00	88.3	\$74,172.00	7.0	\$5,215.00	56.5	\$22,600.00	6.5	\$5,460.00	239.7	\$159,400.50	414.8	\$275,283.00

EXHIBIT E

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
0003	Godfrey & Kahn Fee Applications	5/1/2025	Viola, Leah	\$665	1.4	\$931.00	Continue drafting eighth interim application.
0003	Godfrey & Kahn Fee Applications	5/5/2025	Viola, Leah	\$665	0.6	\$399.00	Review and revise eighth interim application.
0003	Godfrey & Kahn Fee Applications	5/28/2025	Dalton, Andy	\$840	5.7	\$4,788.00	Verification of February through April G&K fee and expense data supporting the ninth interim fee application.
0003	Godfrey & Kahn Fee Applications	5/29/2025	Dalton, Andy	\$840	3.6	\$3,024.00	Create and verify G&K ninth interim fee application exhibits.
0003	Godfrey & Kahn Fee Applications	5/30/2025	Dalton, Andy	\$840	0.8	\$672.00	Revise and verify fee and expense exhibits to G&K ninth interim application.
0003	Godfrey & Kahn Fee Applications	6/3/2025	Viola, Leah	\$665	0.6	\$399.00	Begin drafting ninth interim application.
0003	Godfrey & Kahn Fee Applications	6/3/2025	Dalton, Andy	\$840	0.6	\$504.00	Complete and verify exhibits to G&K ninth interim fee application.
0003	Godfrey & Kahn Fee Applications	6/18/2025	Hancock, Mark	\$745	0.1	\$74.50	Draft correspondence to Ms. Viola regarding status of draft ninth interim fee application.
0003	Godfrey & Kahn Fee Applications	6/19/2025	Viola, Leah	\$665	0.4	\$266.00	Continue drafting ninth interim application.
0003	Godfrey & Kahn Fee Applications	6/20/2025	Viola, Leah	\$665	2.2	\$1,463.00	Continue drafting ninth interim application.
0003	Godfrey & Kahn Fee Applications	6/30/2025	Hancock, Mark	\$745	0.9	\$670.50	Review and revise draft eight and ninth interim fee applications.
0003	Godfrey & Kahn Fee Applications	6/30/2025	Hancock, Mark	\$745	0.2	\$149.00	Draft correspondence to Ms. Stadler, Ms. Viola, and Ms. Boucher regarding revisions to draft eight and ninth interim fee applications.
0003	Godfrey & Kahn Fee Applications	7/1/2025	Hancock, Mark	\$745	0.2	\$149.00	Revise draft eight and ninth interim fee applications.
0003	Godfrey & Kahn Fee Applications	7/1/2025	Boucher, Kathleen	\$400	1.1	\$440.00	Review and revise eighth and ninth consolidated monthly and interim fee applications along with notice and certificate of service.
0003	Godfrey & Kahn Fee Applications	7/1/2025	Viola, Leah	\$665	0.2	\$133.00	Correspondence with Ms. Boucher and Mr. Hancock on revisions to eighth and ninth interim applications and review same.
0003	Godfrey & Kahn Fee Applications	7/2/2025	Hancock, Mark	\$745	0.4	\$298.00	Review final drafts of eighth and ninth interim fee applications and approve same for filing.
0003	Godfrey & Kahn Fee Applications	7/2/2025	Boucher, Kathleen	\$400	0.4	\$160.00	Electronically file and serve eighth and ninth consolidated monthly and interim fee applications.
0003	Godfrey & Kahn Fee Applications	7/2/2025	Stadler, Katherine	\$840	0.7	\$588.00	Review and comment on 9th interim fee application, approving same for filing and service.
0003	Godfrey & Kahn Fee Applications	7/23/2025	Boucher, Kathleen	\$400	0.4	\$160.00	Draft CNO for combined eighth and ninth monthly and interim fee applications.
0003	Godfrey & Kahn Fee Applications	7/24/2025	Hancock, Mark	\$745	0.1	\$74.50	Review CNO for eighth and ninth interim fee applications and approve same for filing.
0003	Godfrey & Kahn Fee Applications	7/25/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Review and file CNO for FE and G&K consolidated eighth and ninth monthly and interim fee applications.
0003	Godfrey & Kahn Fee Applications	8/6/2025	Stadler, Katherine	\$840	0.2	\$168.00	Review draft fee order and e-mail from Mr. Williams on same.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
0003	Godfrey & Kahn Fee Applications	8/12/2025	Stadler, Katherine	\$840	0.1	\$84.00	Review entered fee order.
0003	Godfrey & Kahn Fee Applications	Matter Totals			21.1	\$15,674.50	
							Revise and verify tracking chart of requested and approved fees/expenses incorporating the July 2, 2025
0010	Database maintenance	7/7/2025	Dalton, Andy	\$840	0.4	\$336.00	fee order.
							Revise and verify tracking chart of requested and approved fees/expenses with figures from the September
0010	Database maintenance	9/18/2025	Dalton, Andy	\$840	0.4	\$336.00	4, 2025 fee order.
0010	Database maintenance	9/29/2025	Dalton, Andy	\$840	2.2	\$1,848.00	Final reconciliation and verification of fee and expense data tables for all firms and timekeepers.
0010	Database maintenance	Matter Totals			3.0	\$2,520.00	
0011	Docket monitoring	5/1/2025	Boucher, Kathleen	\$400	0.3	\$120.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	5/6/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	5/14/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	5/22/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	5/29/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	6/4/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	6/11/2025	Boucher, Kathleen	\$400	0.4	\$160.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	6/12/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	6/16/2025	Boucher, Kathleen	\$400	0.3	\$120.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	6/23/2025	Boucher, Kathleen	\$400	0.3	\$120.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	6/24/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	7/3/2025	Boucher, Kathleen	\$400	0.4	\$160.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	7/10/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	7/21/2025	Boucher, Kathleen	\$400	0.3	\$120.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	7/28/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	8/5/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	8/6/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	8/8/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	8/11/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	8/18/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	8/27/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	9/8/2025	Boucher, Kathleen	\$400	0.4	\$160.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	9/17/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	9/24/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	10/8/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	10/22/2025	Boucher, Kathleen	\$400	0.4	\$160.00	Analyze pleadings filed in bankruptcy case and provide working group with key provisions.
0011	Docket monitoring	Matter Totals			6.4	\$2,560.00	
	Reviewing filed documents and						
0013	factual research	6/4/2025	Hancock, Mark	\$745	0.2	\$149.00	Review Debtors' motion for a final decree and draft correspondence to Ms. Stadler regarding same.
	Reviewing filed documents and						
0013	factual research	9/17/2025	Stadler, Katherine	\$840	0.2	\$168.00	Review entered order on Rothschild and PWP expenses.
	Reviewing filed documents and						
0013	factual research	Matter Totals			0.4	\$317.00	

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
0014	Prepare for and attend hearings	5/12/2025	Hancock, Mark	\$745	0.1	\$74.50	Review agenda for May 14 omnibus hearing.
0014	Prepare for and attend hearings	5/14/2025	Hancock, Mark	\$745	0.4	\$298.00	Listen to portion of omnibus hearing.
0014	Prepare for and attend hearings	6/24/2025	Hancock, Mark	\$745	0.1	\$74.50	Review agenda for June 25 omnibus hearing.
0014	Prepare for and attend hearings	8/8/2025	Hancock, Mark	\$745	0.1	\$74.50	Review agenda for August 12, 2025 hearing.
0014	Prepare for and attend hearings	8/8/2025	Stadler, Katherine	\$840	0.1	\$84.00	Review agenda for August 12 hearing.
0014	Prepare for and attend hearings	8/12/2025	Stadler, Katherine	\$840	0.1	\$84.00	Review amended agenda.
0014	Prepare for and attend hearings	Matter Totals			0.9	\$689.50	
0015	Drafting documents to be filed with court	5/14/2025	Hancock, Mark	\$745	0.1	\$74.50	Draft correspondence to Ms. Viola regarding planning for June court summary report.
0015	Drafting documents to be filed with court	5/29/2025	Hancock, Mark	\$745	0.1	\$74.50	Correspond with G&K Project Team regarding status of remaining fee applications and preparations for June 11 status report.
0015	Drafting documents to be filed with court	6/11/2025	Hancock, Mark	\$745	0.2	\$149.00	Draft correspondence to Ms. Stadler and Ms. Boucher regarding status report for June 25 hearing.
0015	Drafting documents to be filed with court	6/11/2025	Viola, Leah	\$665	0.2	\$133.00	Conference with Ms. Abbey on status of pending applications for June summary report.
0015	Drafting documents to be filed with court	6/11/2025	Abbey, Crystal	\$635	0.2	\$127.00	Conference with Ms. Viola regarding status of pending applications for June summary report.
0015	Drafting documents to be filed with court	6/16/2025	Hancock, Mark	\$745	0.7	\$521.50	Draft court summary report for June 25 hearing.
0015	Drafting documents to be filed with court	6/16/2025	Viola, Leah	\$665	0.6	\$399.00	Review and revise June summary report and supporting exhibits.
0015	Drafting documents to be filed with court	6/16/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Draft and update exhibits for court summary report.
0015	Drafting documents to be filed with court	6/16/2025	Viola, Leah	\$665	0.2	\$133.00	Conference and correspondence with Ms. Abbey on June summary report and status of resolutions for same.
0015	Drafting documents to be filed with court	6/16/2025	Hancock, Mark	\$745	0.2	\$149.00	Correspond with GK Project Team regarding draft status report for June 25 hearing.
0015	Drafting documents to be filed with court	6/16/2025	Abbey, Crystal	\$635	0.3	\$190.50	Analyze draft exhibit A to court summary report and exchange correspondence with Ms. Boucher regarding revisions to same.
0015	Drafting documents to be filed with court	6/16/2025	Abbey, Crystal	\$635	0.5	\$317.50	Conference with Ms. Viola regarding draft court summary report and exhibit A, revise draft court summary report and exhibit A, exchange correspondence with Ms. Stadler and Ms. Boucher regarding same.
0015	Drafting documents to be filed with court	6/16/2025	Stadler, Katherine	\$840	1.3	\$1,092.00	Review and revise draft summary report for June omnibus hearing.
0015	Drafting documents to be filed with court	6/17/2025	Viola, Leah	\$665	0.7	\$465.50	Review and revise June summary report.
0015	Drafting documents to be filed with court	6/17/2025	Hancock, Mark	\$745	0.3	\$223.50	Review final version of court summary report and approve same for filing.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
0015	Drafting documents to be filed with court	6/17/2025	Boucher, Kathleen	\$400	0.6	\$240.00	Edits to exhibits to court summary report and electronically file court summary report.
0015	Drafting documents to be filed with court	6/17/2025	Abbey, Crystal	\$635	0.2	\$127.00	Analyze correspondence from Mr. Hancock, Ms. Boucher, and Ms. Stadler regarding revisions to court summary report and exhibit A.
0015	Drafting documents to be filed with court	6/17/2025	Stadler, Katherine	\$840	1.8	\$1,512.00	Final review and revision to summary report and exhibits, approving same for filing and service.
0015	Drafting documents to be filed with court	6/27/2025	Boucher, Kathleen	\$400	0.2	\$80.00	Review and advise on court summary report for proposed uncontested fee order.
0015	Drafting documents to be filed with court	6/27/2025	Hancock, Mark	\$745	0.1	\$74.50	Correspond with Mr. Williams regarding draft COC for order approving EY's second interim fee application.
0015	Drafting documents to be filed with court	8/28/2025	Hancock, Mark	\$745	0.2	\$149.00	Review draft order and exhibit approving investment bankers final expenses and correspond with Mr. Williams regarding approval of same.
0015	<i>Drafting documents to be filed with court</i>				8.9	\$6,312.00	
006C	Ernst & Young	5/1/2025	Dalton, Andy	\$840	3.8	\$3,192.00	Review reconcile and augment fifth interim fee and expense data.
006C	Ernst & Young	5/1/2025	Dalton, Andy	\$840	3.5	\$2,940.00	Review reconcile and augment sixth interim period fee and expense data.
006C	Ernst & Young	5/2/2025	Dalton, Andy	\$840	3.6	\$3,024.00	Review reconcile and augment seventh interim period fee and expense data.
006C	Ernst & Young	5/2/2025	Dalton, Andy	\$840	3.3	\$2,772.00	Review reconcile and augment eighth interim fee and expense data.
006C	Ernst & Young	5/5/2025	Dalton, Andy	\$840	8.4	\$7,056.00	Continue to review and augment fee and expense data from interim periods three through eight.
006C	Ernst & Young	5/6/2025	Dalton, Andy	\$840	7.1	\$5,964.00	Augment and verify timekeeper data from interim fee periods three through eight.
006C	Ernst & Young	5/7/2025	Dalton, Andy	\$840	6.8	\$5,712.00	Continue to augment and verify timekeeper data from interim fee periods three through eight.
006C	Ernst & Young	5/8/2025	Dalton, Andy	\$840	4.7	\$3,948.00	Perform initial database analysis of fees and expenses from interim fee periods three through five.
006C	Ernst & Young	5/8/2025	Dalton, Andy	\$840	3.8	\$3,192.00	Analyze and verify potentially double-billed fee entries from interim fee periods three through five.
006C	Ernst & Young	5/14/2025	Viola, Leah	\$665	0.2	\$133.00	Correspondence with Mr. Neziroski on hearing schedule.
006C	Ernst & Young	5/14/2025	Viola, Leah	\$665	0.2	\$133.00	Further correspondence with Mr. Neziroski and Mr. Hancock on second interim application, proposed recommendation, and approval timeline.
006C	Ernst & Young	5/15/2025	Viola, Leah	\$665	0.2	\$133.00	Correspondence with Mr. Neziroski on second interim resolution and deferral of remaining pending interim applications.
006C	Ernst & Young	5/15/2025	Dalton, Andy	\$840	4.1	\$3,444.00	Reconcile and augment fee data from interim periods six through eight.
006C	Ernst & Young	5/19/2025	Viola, Leah	\$665	0.2	\$133.00	Correspondence with Mr. Neziroski on consolidated reporting plan for pending applications.
006C	Ernst & Young	5/20/2025	Dalton, Andy	\$840	4.1	\$3,444.00	Perform initial database analysis of fees and expenses from interim periods six through eight.
006C	Ernst & Young	5/20/2025	Dalton, Andy	\$840	3.8	\$3,192.00	Combine fee data from interim periods three through eight for analysis of cumulative billing issues.
006C	Ernst & Young	5/20/2025	Dalton, Andy	\$840	1.2	\$1,008.00	Begin analysis of hourly rate increases from retention through October 2024.
006C	Ernst & Young	5/21/2025	Dalton, Andy	\$840	4.5	\$3,780.00	Analyze and quantify fees resulting from hourly rate increased from November 2022 through October 2024.
006C	Ernst & Young	5/22/2025	Viola, Leah	\$665	0.3	\$199.50	Conference with Mr. Dalton on preliminary observations and data assessment for pending interim applications.
006C	Ernst & Young	5/22/2025	Dalton, Andy	\$840	3.6	\$3,024.00	Create and verify hourly rate increase exhibit for the letter report covering interim fees periods three through eight.
006C	Ernst & Young	5/22/2025	Dalton, Andy	\$840	1.3	\$1,092.00	Analyze timekeepers billed at non-standard hourly rates.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
006C	Ernst & Young	5/22/2025	Dalton, Andy	\$840	0.3	\$252.00	Office conference with Ms. Viola concerning initial data billing issues and observations.
							Continued analysis of fees from the third through eighth interim periods, including charting non-standard
006C	Ernst & Young	5/23/2025	Dalton, Andy	\$840	3.9	\$3,276.00	hourly rates and Gorman hours and tasks.
006C	Ernst & Young	5/28/2025	Viola, Leah	\$665	0.5	\$332.50	Review preliminary audit summary on third through eighth interim applications.
							Review correspondence from Mr. Dalton regarding initial review of third through eighth interim fee
006C	Ernst & Young	5/28/2025	Hancock, Mark	\$745	0.3	\$223.50	applications and draft correspondence to Ms. Viola and Ms. Stadler regarding same.
							Revise and verify data charts containing potential billing issues from interim fee periods three through
006C	Ernst & Young	5/28/2025	Dalton, Andy	\$840	1.4	\$1,176.00	eight.
							Draft e-mail to Ms. Viola concerning fee and expense data from interim periods three through eight and
006C	Ernst & Young	5/28/2025	Dalton, Andy	\$840	0.2	\$168.00	related billing issues.
006C	Ernst & Young	5/29/2025	Viola, Leah	\$665	0.3	\$199.50	Begin reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	5/30/2025	Viola, Leah	\$665	3.7	\$2,460.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/3/2025	Viola, Leah	\$665	1.7	\$1,130.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/4/2025	Viola, Leah	\$665	4.0	\$2,660.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/5/2025	Viola, Leah	\$665	1.8	\$1,197.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/6/2025	Viola, Leah	\$665	4.1	\$2,726.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/9/2025	Viola, Leah	\$665	5.9	\$3,923.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/10/2025	Viola, Leah	\$665	2.1	\$1,396.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/11/2025	Viola, Leah	\$665	4.3	\$2,859.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/12/2025	Viola, Leah	\$665	1.1	\$731.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
							Revise hourly rate increase exhibit to account for a timekeeper who billed under two names and exchange
006C	Ernst & Young	6/12/2025	Dalton, Andy	\$840	0.3	\$252.00	related e-mail with Ms. Viola.
006C	Ernst & Young	6/13/2025	Viola, Leah	\$665	3.1	\$2,061.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/16/2025	Viola, Leah	\$665	2.8	\$1,862.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/17/2025	Viola, Leah	\$665	2.9	\$1,928.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/18/2025	Viola, Leah	\$665	4.9	\$3,258.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/19/2025	Viola, Leah	\$665	5.4	\$3,591.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/20/2025	Viola, Leah	\$665	1.8	\$1,197.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/23/2025	Viola, Leah	\$665	0.8	\$532.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	6/24/2025	Viola, Leah	\$665	0.3	\$199.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
							Correct timekeeper name inconsistencies in the fee database and draft e-mail to Ms. Viola with previously
006C	Ernst & Young	6/24/2025	Dalton, Andy	\$840	0.9	\$756.00	identified name issues.
006C	Ernst & Young	6/25/2025	Viola, Leah	\$665	0.3	\$199.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/2/2025	Viola, Leah	\$665	2.1	\$1,396.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/3/2025	Viola, Leah	\$665	2.0	\$1,330.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/3/2025	Viola, Leah	\$665	0.1	\$66.50	Correspondence with Mr. Neziroski on signed order for second interim application.
006C	Ernst & Young	7/7/2025	Viola, Leah	\$665	2.9	\$1,928.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/8/2025	Viola, Leah	\$665	1.1	\$731.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/9/2025	Viola, Leah	\$665	2.0	\$1,330.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/10/2025	Viola, Leah	\$665	3.5	\$2,327.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/11/2025	Viola, Leah	\$665	4.8	\$3,192.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/14/2025	Viola, Leah	\$665	3.6	\$2,394.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/15/2025	Viola, Leah	\$665	4.2	\$2,793.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/16/2025	Viola, Leah	\$665	3.5	\$2,327.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
006C	Ernst & Young	7/17/2025	Viola, Leah	\$665	2.7	\$1,795.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/18/2025	Viola, Leah	\$665	1.6	\$1,064.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/21/2025	Viola, Leah	\$665	3.9	\$2,593.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/22/2025	Viola, Leah	\$665	2.9	\$1,928.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/23/2025	Viola, Leah	\$665	4.4	\$2,926.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/24/2025	Viola, Leah	\$665	4.5	\$2,992.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/25/2025	Viola, Leah	\$665	1.7	\$1,130.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/28/2025	Viola, Leah	\$665	4.7	\$3,125.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/30/2025	Viola, Leah	\$665	2.7	\$1,795.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	7/31/2025	Viola, Leah	\$665	3.5	\$2,327.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	8/1/2025	Viola, Leah	\$665	0.9	\$598.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	8/4/2025	Viola, Leah	\$665	2.1	\$1,396.50	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	8/5/2025	Viola, Leah	\$665	2.2	\$1,463.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	8/6/2025	Viola, Leah	\$665	2.2	\$1,463.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	8/7/2025	Viola, Leah	\$665	2.6	\$1,729.00	Continue reviewing third through eighth interim fees in database application, by timekeeper.
006C	Ernst & Young	8/19/2025	Viola, Leah	\$665	0.1	\$66.50	Correspondence with Mr. Tague on status of interim report.
006C	Ernst & Young	9/3/2025	Viola, Leah	\$665	2.7	\$1,795.50	Begin drafting summary of consolidated third through eighth period exhibits.
							Review and revise database coding in preparation for drafting consolidated third through eighth period exhibits.
006C	Ernst & Young	9/4/2025	Viola, Leah	\$665	1.3	\$864.50	
006C	Ernst & Young	9/4/2025	Viola, Leah	\$665	0.2	\$133.00	Correspondence with Mr. Hancock on status of pending applications and initial impressions from review.
006C	Ernst & Young	9/4/2025	Hancock, Mark	\$745	0.2	\$149.00	Correspond with Ms. Viola regarding status of review of 3rd through 8th interim fee applications.
006C	Ernst & Young	9/4/2025	Peterson, Angela	\$400	0.3	\$120.00	Conference with Ms. Viola on consolidated third through eighth period exhibits.
							Conference and correspondence with Ms. Peterson on consolidated exhibits for third through eighth periods.
006C	Ernst & Young	9/4/2025	Viola, Leah	\$665	0.5	\$332.50	
006C	Ernst & Young	9/5/2025	Viola, Leah	\$665	4.0	\$2,660.00	Begin drafting consolidated third through eighth period exhibits.
006C	Ernst & Young	9/8/2025	Viola, Leah	\$665	0.7	\$465.50	Continue drafting consolidated third through eighth period exhibits.
006C	Ernst & Young	9/9/2025	Viola, Leah	\$665	0.2	\$133.00	Continue drafting consolidated third through eighth period exhibits.
006C	Ernst & Young	9/10/2025	Viola, Leah	\$665	2.5	\$1,662.50	Continue analysis of third through eighth interim training and orientation activities and billing errors.
006C	Ernst & Young	9/11/2025	Viola, Leah	\$665	1.9	\$1,263.50	Review and revise billing error and double-billing exhibits.
							Continue reviewing and revising billing error and travel charge exhibits for consolidated third through eighth interim report.
006C	Ernst & Young	9/12/2025	Viola, Leah	\$665	6.1	\$4,056.50	
							Continue reviewing and revising travel necessity exhibit for consolidated third through eighth interim report.
006C	Ernst & Young	9/15/2025	Viola, Leah	\$665	3.8	\$2,527.00	
							Continue reviewing and revising travel necessity exhibit for consolidated third through eighth interim report.
006C	Ernst & Young	9/16/2025	Viola, Leah	\$665	0.4	\$266.00	
							Review and revise consolidated third through eighth interim fee periods exhibits for time increments, newly assigned timekeepers, transitory timekeepers, and meeting attendance.
006C	Ernst & Young	9/16/2025	Peterson, Angela	\$400	7.3	\$2,920.00	
006C	Ernst & Young	9/16/2025	Peterson, Angela	\$400	0.4	\$160.00	Conference with Ms. Viola on consolidated third through eighth interim exhibits.
							Conference with Ms. Peterson on newly-assigned and transitory timekeepers, time increments, and meeting attendance exhibits for consolidated report.
006C	Ernst & Young	9/16/2025	Viola, Leah	\$665	0.4	\$266.00	
006C	Ernst & Young	9/17/2025	Peterson, Angela	\$400	2.7	\$1,080.00	Review and revise consolidated third through eighth fee period meetings exhibit.
006C	Ernst & Young	9/17/2025	Viola, Leah	\$665	1.0	\$665.00	Analyze newly assigned transitory timekeepers.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
006C	Ernst & Young	9/17/2025	Peterson, Angela	\$400	0.6	\$240.00	Conference with Ms. Viola on consolidated third through eighth interim meetings and newly assigned timekeepers exhibits.
006C	Ernst & Young	9/17/2025	Viola, Leah	\$665	0.6	\$399.00	Conference with Ms. Peterson on meeting attendance analysis for consolidated report.
006C	Ernst & Young	9/17/2025	Viola, Leah	\$665	0.2	\$133.00	Continued conference with Ms. Peterson on meeting attendance exhibit.
006C	Ernst & Young	9/18/2025	Peterson, Angela	\$400	0.2	\$80.00	Conference with Ms. Viola on consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	9/18/2025	Peterson, Angela	\$400	5.6	\$2,240.00	Review and revise consolidated third through eighth fee period meetings and transitory timekeepers exhibits.
006C	Ernst & Young	9/18/2025	Viola, Leah	\$665	3.1	\$2,061.50	Continue reviewing and revising travel necessity exhibit for consolidated third through eighth interim report.
006C	Ernst & Young	9/19/2025	Viola, Leah	\$665	1.6	\$1,064.00	Continue reviewing and revising travel necessity exhibit for consolidated third through eighth interim report.
006C	Ernst & Young	9/22/2025	Viola, Leah	\$665	3.3	\$2,194.50	Review and revise exhibits on fee application, timekeeping, and engagement activities for consolidated third through eighth interim report.
006C	Ernst & Young	9/23/2025	Viola, Leah	\$665	0.8	\$532.00	Continue reviewing and revising exhibits on fee application, timekeeping, and engagement activities for consolidated third through eighth interim report.
006C	Ernst & Young	9/24/2025	Viola, Leah	\$665	2.3	\$1,529.50	Continue reviewing and revising exhibits on fee application, timekeeping, and engagement activities for consolidated third through eighth interim report.
006C	Ernst & Young	9/24/2025	Stadler, Katherine	\$840	0.2	\$168.00	Review status update from Ms. Boucher on submission of data and upcoming deadlines.
006C	Ernst & Young	9/25/2025	Peterson, Angela	\$400	3.7	\$1,480.00	Review and revise consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	9/25/2025	Viola, Leah	\$665	0.5	\$332.50	Conference with Ms. Peterson on meeting analysis for consolidated report.
006C	Ernst & Young	9/25/2025	Peterson, Angela	\$400	0.5	\$200.00	Conference with Ms. Viola on consolidated third through eighth interim time increment, transitory timekeepers, and meetings exhibits.
006C	Ernst & Young	9/25/2025	Viola, Leah	\$665	0.2	\$133.00	Begin reviewing and revising meeting attendance exhibit for consolidated report.
006C	Ernst & Young	9/26/2025	Viola, Leah	\$665	5.5	\$3,657.50	Review and revise meeting attendance exhibit for consolidated third through eighth interim report.
006C	Ernst & Young	9/26/2025	Viola, Leah	\$665	0.5	\$332.50	Correspondence with Mr. Tague on supporting receipts for third through eighth interim applications and preliminary review of same.
006C	Ernst & Young	9/29/2025	Viola, Leah	\$665	0.8	\$532.00	Continue reviewing and revising meeting attendance exhibit for consolidated report.
006C	Ernst & Young	9/30/2025	Viola, Leah	\$665	5.1	\$3,391.50	Continue reviewing and revising meeting attendance exhibit for consolidated report.
006C	Ernst & Young	10/1/2025	Peterson, Angela	\$400	4.4	\$1,760.00	Review and revise consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	10/1/2025	Viola, Leah	\$665	2.6	\$1,729.00	Continue reviewing and revising meeting attendance exhibit for consolidated report.
006C	Ernst & Young	10/1/2025	Viola, Leah	\$665	0.8	\$532.00	Begin drafting consolidated report on third through eighth interim applications.
006C	Ernst & Young	10/1/2025	Viola, Leah	\$665	0.6	\$399.00	Review third through eighth interim travel receipts.
006C	Ernst & Young	10/2/2025	Viola, Leah	\$665	2.3	\$1,529.50	Continue drafting consolidated report on third through eighth interim applications.
006C	Ernst & Young	10/2/2025	Peterson, Angela	\$400	5.6	\$2,240.00	Review and revise consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	10/2/2025	Peterson, Angela	\$400	0.3	\$120.00	Conference with Ms. Viola on consolidated third through eighth interim exhibits.
006C	Ernst & Young	10/2/2025	Viola, Leah	\$665	0.3	\$199.50	Conference with Ms. Peterson on exhibits to consolidated report.
006C	Ernst & Young	10/3/2025	Peterson, Angela	\$400	6.3	\$2,520.00	Review and revise consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	10/10/2025	Peterson, Angela	\$400	4.5	\$1,800.00	Review and revise consolidated third through eighth interim exhibits.
006C	Ernst & Young	10/13/2025	Peterson, Angela	\$400	1.8	\$720.00	Review and revise consolidated third through eighth interim exhibits.
006C	Ernst & Young	10/14/2025	Peterson, Angela	\$400	5.3	\$2,120.00	Draft consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	10/14/2025	Viola, Leah	\$665	1.8	\$1,197.00	Review and revise billing error exhibits for consolidated report.
006C	Ernst & Young	10/14/2025	Peterson, Angela	\$400	0.7	\$280.00	Conference with Ms. Viola on third through eighth interim exhibits.
006C	Ernst & Young	10/14/2025	Viola, Leah	\$665	0.7	\$465.50	Conference with Ms. Peterson on status of exhibits and next steps.
006C	Ernst & Young	10/15/2025	Viola, Leah	\$665	2.3	\$1,529.50	Review and revise billing error and travel expense exhibits.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
006C	Ernst & Young	10/15/2025	Peterson, Angela	\$400	1.8	\$720.00	Draft consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	10/15/2025	Viola, Leah	\$665	0.3	\$199.50	Conference with Mr. Tague on status of pending interim applications.
006C	Ernst & Young	10/16/2025	Viola, Leah	\$665	1.2	\$798.00	Review and revise meeting attendance and billing error exhibits for consolidated report.
006C	Ernst & Young	10/17/2025	Peterson, Angela	\$400	2.0	\$800.00	Draft consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	10/17/2025	Viola, Leah	\$665	1.6	\$1,064.00	Review travel expense documentation and revise travel expense exhibits accordingly.
006C	Ernst & Young	10/17/2025	Viola, Leah	\$665	0.9	\$598.50	Further review and revisions to meeting attendance exhibit.
006C	Ernst & Young	10/20/2025	Viola, Leah	\$665	2.1	\$1,396.50	Continue reviewing travel charges and revise expense exhibits accordingly.
006C	Ernst & Young	10/20/2025	Peterson, Angela	\$400	0.3	\$120.00	Conference with Ms. Viola on third through eighth interim time increments and meetings exhibits.
006C	Ernst & Young	10/20/2025	Peterson, Angela	\$400	0.2	\$80.00	Draft consolidated third through eighth interim meetings exhibit.
006C	Ernst & Young	10/20/2025	Viola, Leah	\$665	1.8	\$1,197.00	Review and revise fee exhibits for consolidated report.
006C	Ernst & Young	10/20/2025	Viola, Leah	\$665	0.3	\$199.50	Conference with Ms. Peterson on revisions to meeting attendance and time increments exhibits.
006C	Ernst & Young	10/21/2025	Viola, Leah	\$665	3.4	\$2,261.00	Continue reviewing and revising exhibits on fee application, timekeeping, and training activities for consolidated third through eighth interim report.
006C	Ernst & Young	10/22/2025	Peterson, Angela	\$400	1.7	\$680.00	Draft consolidated third through eighth interim time increments exhibit.
006C	Ernst & Young	10/22/2025	Viola, Leah	\$665	3.8	\$2,527.00	Review and revise exhibit cross-references for consolidated third through eighth interim report.
006C	Ernst & Young	10/23/2025	Viola, Leah	\$665	3.3	\$2,194.50	Review and revise administrative exhibit and cross-references for consolidated third through eighth interim report.
006C	Ernst & Young	10/24/2025	Viola, Leah	\$665	4.1	\$2,726.50	Review and revise fee exhibits and cross-references for consolidated third through eighth interim report.
006C	Ernst & Young	10/27/2025	Viola, Leah	\$665	3.1	\$2,061.50	Continue reviewing and revising fee exhibits and cross-references for consolidated third through eighth interim report.
006C	Ernst & Young	10/27/2025	Viola, Leah	\$665	0.4	\$266.00	Continue drafting consolidated report.
006C	Ernst & Young	10/28/2025	Viola, Leah	\$665	2.8	\$1,862.00	Continue reviewing and revising fee exhibits, with focus on billing, budgeting, and retention exhibits.
006C	Ernst & Young	10/28/2025	Viola, Leah	\$665	0.4	\$266.00	Continue drafting consolidated report.
006C	Ernst & Young	10/29/2025	Viola, Leah	\$665	1.2	\$798.00	Continue drafting consolidated report.
006C	Ernst & Young	10/29/2025	Viola, Leah	\$665	4.1	\$2,726.50	Analyze retention, fee allocation, and administrative tasks and revise associated exhibits.
006C	Ernst & Young	10/30/2025	Viola, Leah	\$665	1.3	\$864.50	Continue drafting consolidated report.
006C	Ernst & Young	10/30/2025	Viola, Leah	\$665	0.9	\$598.50	Draft exhibit on overbilling tied to rate anomalies and associated analysis.
006C	Ernst & Young	10/30/2025	Viola, Leah	\$665	2.7	\$1,795.50	Continue analysis of task duplication, researching activities, transitory timekeepers, and task delegation for consolidated report.
006C	Ernst & Young	10/31/2025	Viola, Leah	\$665	2.8	\$1,862.00	Continue drafting consolidated report and corresponding revisions to fee exhibits.
006C	Ernst & Young	10/31/2025	Peterson, Angela	\$400	0.3	\$120.00	Review and revise third through eighth interim fee period transitory timekeepers exhibit.
006C	Ernst & Young		Matter Totals		361.3	\$238,422.00	
006J	Perella Weinberg	5/5/2025	Abbey, Crystal	\$635	0.4	\$254.00	Analyze and exchange correspondence with Mr. Keefe regarding initial questions regarding letter report.
006J	Perella Weinberg	5/5/2025	Stadler, Katherine	\$840	0.1	\$84.00	Monitor communications from Ms. Abbey and Mr. Keefe on expense issues.
006J	Perella Weinberg	5/6/2025	Hancock, Mark	\$745	0.1	\$74.50	Review correspondence from Mr. Keefe and Ms. Abbey regarding negotiations for final fee application.
006J	Perella Weinberg	5/6/2025	Abbey, Crystal	\$635	0.1	\$63.50	Analyze and exchange correspondence with Ms. Young-John regarding conference to discuss letter report.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
006J	Perella Weinberg	5/12/2025	Abbey, Crystal	\$635	0.7	\$444.50	Conference with Ms. Young-John, Mr. Keefe, Mr. Kelley, and Ms. Durham regarding response to letter report.
006J	Perella Weinberg	5/19/2025	Viola, Leah	\$665	0.1	\$66.50	Conference with Ms. Abbey on status of response and issues raised in letter report on final application.
006J	Perella Weinberg	5/19/2025	Abbey, Crystal	\$635	0.2	\$127.00	Conference with Ms. Viola regarding on status of response and issues raised in letter report on final application and exchange correspondence with professional regarding excel file.
006J	Perella Weinberg	5/29/2025	Abbey, Crystal	\$635	0.2	\$127.00	Analyze and exchange correspondence with professional regarding status of response to letter report. Analysis regarding court summary report deadline and status of professional's response to letter report
006J	Perella Weinberg	6/4/2025	Abbey, Crystal	\$635	0.1	\$63.50	and exchange correspondence with Mr. Kelley regarding same.
006J	Perella Weinberg	6/6/2025	Viola, Leah	\$665	0.2	\$133.00	Review response to report on final application and negotiation summary.
006J	Perella Weinberg	6/6/2025	Abbey, Crystal	\$635	1.3	\$825.50	Analyze professional's response and supporting documentation.
006J	Perella Weinberg	6/6/2025	Abbey, Crystal	\$635	0.8	\$508.00	Draft negotiation summary for final fee application.
006J	Perella Weinberg	6/6/2025	Abbey, Crystal	\$635	0.2	\$127.00	Exchange correspondence with Ms. Stadler and Mr. Hancock regarding professional's response, negotiation summary, and recommended future handling regarding same.
006J	Perella Weinberg	6/11/2025	Hancock, Mark	\$745	0.4	\$298.00	Review and revise negotiation summary for final fee application and draft correspondence to Ms. Abbey and Ms. Stadler regarding same.
006J	Perella Weinberg	6/11/2025	Abbey, Crystal	\$635	0.4	\$254.00	Analyze comments from Mr. Hancock and Ms. Stadler regarding response to professional and revise negotiation summary.
006J	Perella Weinberg	6/11/2025	Abbey, Crystal	\$635	0.2	\$127.00	Exchange correspondence with Ms. Stadler, Mr. Hancock, and professional regarding negotiation summary.
006J	Perella Weinberg	6/11/2025	Stadler, Katherine	\$840	0.5	\$420.00	Review professional's response to letter report raising expense inquiries, reviewing exhibits and negotiation summary.
006J	Perella Weinberg	6/11/2025	Stadler, Katherine	\$840	0.3	\$252.00	Correspond with Ms. Abbey and Mr. Hancock' regarding recommendations for resolving final fee application.
006J	Perella Weinberg	6/12/2025	Abbey, Crystal	\$635	0.1	\$63.50	Analyze and exchange correspondence with professional regarding conference to discuss negotiation summary.
006J	Perella Weinberg	6/13/2025	Hancock, Mark	\$745	0.2	\$149.00	Confer with Ms. Abbey regarding negotiations for final fee application.
006J	Perella Weinberg	6/13/2025	Abbey, Crystal	\$635	0.5	\$317.50	Conference with Mr. Keefe and Ms. Durham regarding negotiation on professional's expenses and exchange correspondence with same regarding transcript on court's position for expenses on Exhibit A and conference with Mr. Hancock regarding negotiations.
006J	Perella Weinberg	6/16/2025	Hancock, Mark	\$745	0.1	\$74.50	Correspond with Ms. Abbey regarding negotiations for final fee application.
006J	Perella Weinberg	6/16/2025	Abbey, Crystal	\$635	0.4	\$254.00	Analyze correspondence from Mr. Keefe and Ms. Durham regarding negotiations and teleconference with Mr. Keefe regarding same.
006J	Perella Weinberg	6/16/2025	Abbey, Crystal	\$635	0.3	\$190.50	Analyze and revise negotiation summary and exchange correspondence with Mr. Hancock and Ms. Stadler regarding same.
006J	Perella Weinberg	6/16/2025	Stadler, Katherine	\$840	0.2	\$168.00	E-mail exchange with Ms. Abbey on amended expense request.
006J	Perella Weinberg	6/17/2025	Abbey, Crystal	\$635	0.2	\$127.00	Analyze Fee Examiner approval of negotiation summary and exchange correspondence with professional regarding same.
006J	Perella Weinberg	6/17/2025	Stadler, Katherine	\$840	0.3	\$252.00	Review and approve final resolution of expense request and review negotiation summary on same.
006J	Perella Weinberg		Matter Totals		8.6	\$5,845.00	
006U	Rothschild & Co US	5/14/2025	Hancock, Mark	\$745	0.1	\$74.50	Draft correspondence to Ms. Viola regarding status of final fee application.
006U	Rothschild & Co US	5/14/2025	Viola, Leah	\$665	0.2	\$133.00	Correspondence with Mr. Hancock and Mr. Weyand on status of final application.
006U	Rothschild & Co US	5/19/2025	Hancock, Mark	\$745	0.1	\$74.50	Draft correspondence to Ms. Viola regarding status of final fee application.

EXHIBIT E

Godfrey & Kahn, S.C.

Detailed Time Records

May 1, 2025 through October 31, 2025

Matter Number	Matter Name	Date	Timekeeper	Rate	Hours	Fees	Description
006U	Rothschild & Co US	5/19/2025	Viola, Leah	\$665	0.3	\$199.50	Correspondence with Mr. Weyand and Mr. Hancock on scheduling conference to discuss final application and review letter report on same.
006U	Rothschild & Co US	5/20/2025	Hancock, Mark	\$745	0.1	\$74.50	Review correspondence from professional regarding scheduling call to discuss final fee application.
006U	Rothschild & Co US	5/21/2025	Viola, Leah	\$665	0.1	\$66.50	Correspondence with Mr. Weyand on scheduling conference to discuss final application.
006U	Rothschild & Co US	5/22/2025	Viola, Leah	\$665	0.5	\$332.50	Conference with Mr. Weyand Mr. Hancock and Rothschild professionals on final application expenses and post-call conference with Mr. Hancock on same.
006U	Rothschild & Co US	5/22/2025	Hancock, Mark	\$745	0.5	\$372.50	Confer with Ms. Viola and professional regarding response to letter report on final fee application and follow-up conference with Ms. Viola regarding same.
006U	Rothschild & Co US	5/22/2025	Viola, Leah	\$665	0.5	\$332.50	Review report on final application in preparation for conference with professional on same and begin drafting negotiation summary.
006U	Rothschild & Co US	5/27/2025	Viola, Leah	\$665	0.5	\$332.50	Continue drafting negotiation summary and correspondence to Ms. Stadler and Mr. Hancock on proposed recommendation for final application.
006U	Rothschild & Co US	5/27/2025	Hancock, Mark	\$745	0.1	\$74.50	Review correspondence from Ms. Viola regarding proposal to resolve final fee application.
006U	Rothschild & Co US	6/11/2025	Viola, Leah	\$665	0.1	\$66.50	Correspondence with Ms. Stadler and Mr. Hancock on final expense resolution.
006U	Rothschild & Co US	6/11/2025	Stadler, Katherine	\$840	0.4	\$336.00	Review recommendation from Ms. Viola on final resolution of expense reimbursement request and e-mail to Ms. Viola on same.
006U	Rothschild & Co US	6/13/2025	Hancock, Mark	\$745	0.1	\$74.50	Correspond with Ms. Viola regarding resolution of final fee application.
006U	Rothschild & Co US	6/13/2025	Viola, Leah	\$665	0.5	\$332.50	Review and revise line item reflecting final expense resolution and correspondence with Mr. Weyand on same.
006U	Rothschild & Co US	6/16/2025	Viola, Leah	\$665	0.1	\$66.50	Correspondence with Mr. Weyand on final expense resolution.
006U	Rothschild & Co US		Matter Totals		4.2	\$2,943.00	
				414.8	\$275,283.00	Application Totals	

EXHIBIT F

EXHIBIT F

Godfrey & Kahn, S.C.

Detailed Expense Records

May 1, 2025 through October 31, 2025

Receipt	Matter Number	Matter Name	Expense Category	Date	Units	Cost	Description
							Vendor: KROLL RESTRUCTURING ADMINISTRATION LLC; Invoice#: 27989; Date: 7/31/2025 - Kroll
	0016	Disbursements Only	Process Server	7/31/2025	1.0	\$1,195.05	invoice for servicees performed through July
						\$1,195.05	Application Total

EXHIBIT G

EXHIBIT G

Godfrey and Kahn, S.C.

Customary and Comparable Hourly Rate Disclosure

May 1, 2025 through October 31, 2025

Category of Timekeeper	Blended Hourly Rate	
	Billed for 2023, Excluding Bankruptcy	Billed in this Fee Application
Shareholder	\$601.82	\$790.74
Special Counsel	\$562.83	\$665.00
Analyst	n/a ¹	\$840.00
Associate	\$435.55	\$635.00
Paralegal	\$288.65	\$400.00
All Timekeepers Aggregated	\$566.06	\$663.65

¹ The role of Data Analyst was only performed in bankruptcy and was unique to fee review.

EXHIBIT H

EXHIBIT H

Godfrey & Kahn, S.C.

Budget and Staffing Plan

May 1, 2025 through October 31, 2025

Budget -- May 1, 2025 through October 31, 2025

Matter #	Project Category	Budgeted		Billed/Sought	
		Hours	Fees	Hours	Fees
0002	Retention applications and disclosures	1.0	\$840.00	0.0	\$0.00
0003	Godfrey & Kahn Fee Applications	20.0	\$15,000.00	21.1	\$15,674.50
0004	Communications with the Fee Examiner	3.0	\$2,250.00	0.0	\$0.00
0005	Communications with U.S. Trustee	3.0	\$2,250.00	0.0	\$0.00
0006	Communications with retained professionals	2.0	\$1,500.00	0.0	\$0.00
0009	Team Meetings	2.0	\$1,500.00	0.0	\$0.00
0010	Database maintenance	5.0	\$4,200.00	3.0	\$2,520.00
0011	Docket monitoring	10.0	\$4,000.00	6.4	\$2,560.00
0013	Reviewing filed documents and factual research	5.0	\$3,500.00	0.4	\$317.00
0014	Prepare for and attend hearings	10.0	\$7,900.00	0.9	\$689.50
0015	Drafting documents to be filed with court	20.0	\$14,000.00	8.9	\$6,312.00
0017	Non-working travel including delays	8.0	\$3,200.00	0.0	\$0.00
006A - 006R	Retained Professionals - application review and reporting	410.0	\$275,000.00	374.1	\$247,210.00
Totals		499.0	\$335,140.00	414.8	\$275,283.00

Staffing Plan

Category of Timekeeper	Number expected to work on the matter during the budget period	Average Hourly Rate
Shareholder	2	\$793.00
Special Counsel/Data Analyst	2	\$753.00
Associate	1	\$635.00
Paralegal	2	\$400.00

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (KBO)

(Jointly Administered)

Obj. Deadline: December 10, 2025 at 4:00 p.m. ET

Hearing Date: December 18, 2025 at 9:30 a.m. ET

NOTICE OF INTERIM FEE APPLICATION

PLEASE TAKE NOTICE that Godfrey & Kahn, S.C. has filed the *Tenth Consolidated Monthly and Tenth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from May 1, 2025 Through October 31, 2025* (the “**Application**”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be made in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Professionals* [D.I. 435] and must be filed with the Clerk of the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 3rd Floor, Wilmington, Delaware 19801, and served upon and received by (i) counsel to the Debtors, (a) Sullivan & Cromwell LLP, 125 Broad Street, New York, New York 10004, Attn: Alexa J. Kranzley (kranzleya@sullcrom.com) and (b) Landis Rath & Cobb LLP, 919 Market Street, Suite 1800, Wilmington, DE 19801, Attn: Adam G. Landis (landis@lrclaw.com) and Kimberly A. Brown (brown@lrclaw.com); (ii) counsel to the Committee, (a) Paul Hastings LLP, 200 Park Avenue, New York, New York 10166, Attn: Kris Hansen (krishansen@paulhastings.com), Erez Gilad (erezgilad@paulhastings.com) and Gabriel Sasson (gabesasson@paulhastings.com) and (b) Young Conaway Stargatt & Taylor, LLP, Rodney Square, 1000 North King Street, Wilmington, Delaware 19801, Attn: Matthew B. Lunn (mlunn@ycst.com) and Robert F. Poppiti, Jr. (rpoppiti@ycst.com); and (iii) the U.S. Trustee, 844 King Street, Suite 2207, Wilmington, Delaware 19801, Attn: Benjamin Hackman (benjamin.a.hackman@usdoj.gov); and (iv) Fee Examiner (FTXFeeExaminer@gklaw.com) and Attorney for Fee Examiner, Mark Hancock (mhancock@gklaw.com) by no later than **December 10, 2025 at 4:00 p.m. (ET)** (the “**Objection Deadline**”).

¹ The last four digits of FTX Trading Ltd.’s and Alameda Research LLC’s tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification number is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>. The principal place of business of Debtor Emergent Fidelity Technologies Ltd is Unit 3B, Bryson’s Commercial Complex, Friars Hill Road, St. John’s, Antigua and Barbuda.

PLEASE TAKE FURTHER NOTICE that a hearing on the Application will be held on **December 18, 2025 at 9:30 a.m. E.T.** before The Honorable Karen B. Owens at the Bankruptcy Court, 824 North Market Street, 6th Floor, Courtroom 3, Wilmington, Delaware 19801. Only those objections made in writing and timely filed and received in accordance with the Administrative Order and the procedures described herein will be considered by the Bankruptcy Court at such hearing.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE BY THE OBJECTION DEADLINE, THE RELIEF REQUESTED IN THE INTERIM APPLICATION MAY BE GRANTED WITHOUT FURTHER NOTICE OR HEARING, IN ACCORDANCE WITH THE TERMS OF THE INTERIM COMPENSATION ORDER.

Dated: November 20, 2025

/s/ Mark W. Hancock

Mark W. Hancock, *Admitted Pro Hac Vice*

GODFREY & KAHN, S.C.

One East Main Street, Suite 500

Madison, WI 53703

Telephone: (608) 257-3911

Facsimile: (608) 257-0609

E-mail: mhancock@gklaw.com

Counsel to the Fee Examiner

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

Chapter 11

Case No. 22-11068 (KBO)

(Jointly Administered)

CERTIFICATE OF SERVICE

I, Mark W. Hancock, hereby certify that on November 20, 2025, I caused a copy of the foregoing *Tenth Consolidated Monthly and Tenth Interim Application of the Fee Examiner and Godfrey & Kahn, S.C., Counsel to the Fee Examiner, for Allowance of Compensation for Services Rendered and Reimbursement of Expenses for the Period from May 1, 2025 Through October 31, 2025* and Notice to be served upon the Notice Parties (as described in the *Order Establishing Procedures for Interim Compensation and Reimbursement of Professionals* [D.I. 435] via email and first-class postage paid and requested Kroll provide service upon the Bankruptcy Rule 2002 parties.

Dated: November 20, 2025

GODFREY & KAHN, S.C.

By: /s/ Mark W. Hancock
Mark W. Hancock *Admitted pro hac vice*

GODFREY & KAHN, S.C.
One East Main Street, Suite 500Ce
Madison, WI 53703
Telephone: (608) 257-3911
Facsimile: (608) 257-0609
E-mail: mhancock@gklaw.com
Counsel to the Fee Examiner

37450278.3

¹ The last four digits of FTX Trading Ltd.'s and Alameda Research LLC's tax identification number are 3288 and 4063 respectively. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification number is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.ra.kroll.com/FTX>. The principal place of business of Debtor Emergent Fidelity Technologies Ltd is Unit 3B, Bryson's Commercial Complex, Friars Hill Road, St. John's, Antigua and Barbuda.